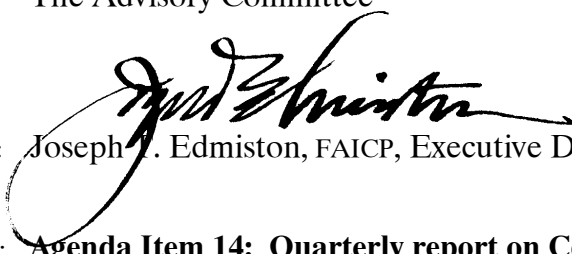


# Memorandum

To : The Conservancy  
The Advisory Committee

Date: January 23, 2006

From :  Joseph L. Edmiston, FAICP, Executive Director

Subject: **Agenda Item 14: Quarterly report on Conservancy Bond grants.**

This item will be presented verbally.